

Newsletter

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हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO)



EDITORIAL

Seasons Greetings !

The calendar year 2023 has come to an end and we begin a new calendar year with new hopes, vigour and a new zeal to perform better. As we welcome 2024, I am filled with optimism for the opportunities, it will bring to our company. I firmly believe that our employees, the heart of our organisation, are key to the success of our organisation. HUDCO has been a key player in addressing the country's housing and infrastructure challenges for more than five decades, making significant contributions to the nation, especially for economically weaker sections and lower income groups of the society. Its economic contribution to the nation can be measured from the fact that it is ranked amongst the top 10 CPSEs in the country.

To have a successful financial year 2023-24, it is important to approach things with a fresh perspective and explore out-of-the-box thinking. Instead of resisting change, let us try to embrace it and see it as an opportunity to learn and improve. Collective efforts will be instrumental in achieving our goals, including attaining Navaratna status, excellent MoU rating and enhanced profitability through increased disbursements and reduced cost of funds. HUDCO is committed to fostering a collaborative environment where each one of us can contribute effectively, leveraging our individual strengths for the collective good and to serve the vision of Government in creation of Infrastructure. Our Rigorous efforts during the past couple of months have shown result towards attainment of the aforesaid objectives.

I look forward to 2024 as a year to Reform, Perform and Transform.

I, once again, extend my warm wishes for a happy, healthy and prosperous New year 2024 to you and your family.

Commencing its business operations with a meagre capital of Rs.2 crore in 1970, HUDCO's financial assistance has been a catalyst for the development of sustainable urban ecosystems. 53 years was a glorious journey for HUDCO. Your cooperation is crucial as we strive to elevate HUDCO at its pinnacle. I call upon each of you to contribute your energy and ideas for innovation and to thrive and lead in our core areas of Financing, Consultancy and Training.



Sanjay Kulshrestha
Chairman & Managing Director

HUDCO welcome its new Chairman & Managing Director, Shri Sanjay Kulshrestha

Shri Sanjay Kulshrestha has joined as the Chairman & Managing Director of HUDCO on 16.10.2023. He is an Electrical Engineer with over 32 years of experience in Infrastructure Financing.

Prior to join HUDCO, he has worked with State Corporation and Private Sector Institutions in the area of large power project institution and with the REC for the last 17 years in the area in power sector financing.

He has a vision in alignment with the Government of India mission for successful completion of infrastructure pipeline schemes across the country by funding these schemes at most competitive rates.



Shri Sanjay Kulshrestha, met Shri Hardeep Singh Puri Ji, Hon'ble Minister of Housing and Urban Affairs, GOI, after assumption of charge as CMD, HUDCO to seek his guidance.



Shri Sanjay Kulshrestha, met Shri Kaushal Kishore, Hon'ble Minister of State for Housing and Urban Affairs, GOI, after assumption of charge as CMD, Housing and Urban Development Corporation Ltd. to seek support and guidance about the better participation of HUDCO for infrastructure development in the country.



Shri Sanjay Kulshrestha, CMD, HUDCO met Shri Raj Kumar Singh, Hon'ble Minister of Power, Ministry of Power, India to take his wishes on joining.

He explained the role of HUDCO in development of housing and urban infrastructure in the country.

Hon'ble Minister wished that HUDCO will achieve further heights.

अध्यक्ष एवं प्रबन्ध निदेशक एवं निदेशक (कॉर्पोरेट प्लानिंग) महोदय का जयपुर दौरा



श्री संजय कुलश्रेष्ठ, अध्यक्ष एवं प्रबन्ध निदेशक, हडको द्वारा जयपुर प्रवास के दौरान राज्य सरकार के विभिन्न विभागों और उनकी आवासीय एवं आधारभूत परियोजनाओं से सम्बन्धित वरिष्ठ अधिकारियों से चर्चा / बैठक की गई। जिसमें मुख्यतः श्री अखिल अरोड़ा, IAS, अतिरिक्त मुख्य सचिव – वित्त, श्री भास्कर आत्माराम सावंत, IAS, प्रमुख शासन सचिव-ऊर्जा, श्री ए.के. जोशी, मुख्य लेखाधिकारी, जयपुर विद्युत वितरण निगम लिमिटेड, श्री एम. के. खण्डेलवाल, मुख्य लेखा नियंत्रक, राजस्थान राज्य उत्पादन निगम लिमिटेड, श्री सुधीर माथुर, प्रबन्ध निदेशक, RSRDCC, इत्यादि से हडको वित्त पोषण के क्रम में विस्तृत चर्चा की गई।

चर्चा के दौरान Alternative Fund Mechanism, Cash Flow Projects एवं DDF / DDM Mechanism पर भी चर्चा की गई। अतिरिक्त मुख्य सचिव – वित्त द्वारा योजनाओं पर पुनर्भुगतान के क्रम में DDF / DDM Mechanism पर हडको से अग्रिम कार्यवाही करने के क्रम में 'in-principle' सहमति प्रदान की।

अध्यक्ष एवं प्रबन्ध निदेशक, हडको द्वारा जयपुर प्रवास के दौरान जयपुर क्षेत्रीय कार्यालय का दौरा किया गया तथा कार्यालय के कारोबारी प्रचालनों पर भी विस्तृत समीक्षा की गई।

जयपुर क्षेत्रीय कार्यालय निरीक्षण के दौरान कार्यालय के अधिकारियों एवं कर्मचारियों के साथ माननीय अध्यक्ष एवं प्रबन्ध निदेशक महोदय द्वारा बैठक की गई। जिसमें जयपुर क्षेत्रीय कार्यालय के प्रचालन निष्पादन पर क्षेत्रीय प्रमुख द्वारा विस्तृत प्रस्तुतीकरण दिया गया जिसमें संभावित परियोजनाएं, पाईपलाईन परियोजना, समझौता ज्ञापन Targets की प्राप्ति, CSR Project इत्यादि शामिल रहे।

ग्रीन सिटी के विकास के तहत 'प्रत्येक सदस्य एक वृक्ष' की भावना के साथ अध्यक्ष एवं प्रबन्ध निदेशक एवं निदेशक (कॉर्पोरेट प्लानिंग) महोदय द्वारा ज्योति नगर स्थित हडको कार्यालय में पौधा रोपित किया गया।



अध्यक्ष एवं प्रबन्ध निदेशक तथा निदेशक कॉर्पोरेट प्लानिंग द्वारा लखनऊ दौरा

श्री संजय कुलश्रेष्ठ, अध्यक्ष एवं प्रबन्ध निदेशक तथा श्री एम. नागराज, निदेशक कॉर्पोरेट प्लानिंग, हडको के क्रियाकलापों का विस्तार देने हेतु लखनऊ, उत्तर प्रदेश का दौरा किया गया।

इस क्रम में उत्तर प्रदेश राज्य के माननीय मंत्री एवं वरिष्ठ अधिकारियों से बैठक की गयी।

श्री नितिन रमेश गोकर्ण (आई.ए.एस.) अपर प्रमुख सचिव, आवास एवं शहरी नियोजन विभाग तथा श्री रणवीर प्रसाद (आई.ए.एस.) सचिव आवास एवं आवास आयुक्त, उ० प्र० शासन से बैठक की गयी:-

हडको द्वारा वित्तीय सहायता हेतु प्रदेश के महत्वाकांक्षी योजना –100 न्यू टाउनशिप के विकास हेतु चर्चा की गयी जिसमें अपर मुख्य सचिव

(आवास) ने हडको से 10,000 करोड़ रुपये के ऋण की अपेक्षा की है। यह भी अवगत कराया है कि बहुत जल्द विकास प्राधिकरण तथा उत्तर प्रदेश आवास एवं विकास परिषद् से संभावित ऋण आहरण की आवश्यकता को अंतिम रूप दे दिया जायेगा। मीटिंग के दौरान यह भी आग्रह किया गया की अयोध्या में हडको के सी.एस.आर. योजना के तहत एक शेल्टर/ यात्री विश्राम गृह का निर्माण किया जाए तथा आवास आयुक्त से भी उ०प्र० आवास एवं विकास परिषद् की आवश्यकता से इंगित करने हेतु आग्रह किया गया। अध्यक्ष एवं प्रबन्ध निदेशक महोदय ने ऋण राशि को अंतिम रूप देकर प्रस्ताव हडको को प्रेषित करने हेतु आग्रह किया।

श्री दीपक कुमार (आई.ए.एस.), अपर मुख्य सचिव (वित्त), उत्तर प्रदेश शासन के साथ बैठक



उत्तर प्रदेश के विकास में विभिन्न योजनाओं जैसे की आवास, UPSIDA/BIDA द्वारा इंडस्ट्रियल कॉरिडोर UPEIDA द्वारा इंडस्ट्रियल कॉरिडोर इत्यादि योजनाओं में हडको द्वारा उपभोक्ता अनुकूल रूप से ऋण मोहैया करने हेतु चर्चा की गयी।

इस क्रम में अपर मुख्य सचिव से आवश्यकता होने पर शार्ट टर्म एवं ब्रिज लोन, वायबिलिटी गैप फंडिंग में ऋण लेने का आग्रह किया गया।

श्री पंकज कुमार (आई.ए.एस.), प्रबन्ध निदेशक, UPPCL एवं श्री निधि नारंग, निदेशक (वित्त), UPPCL के साथ बैठक

बैठक में पॉवर सेक्टर वितरण, ट्रांसमिशन तथा विद्युत उत्पादन पर हडको फंडिंग पर विशेष रूप से चर्चा की गयी जिसमें उत्पादन एवं नयी ट्रांसमिशन स्कीम की स्वीकृत हेतु तत्काल अपेक्षा की गयी।



श्री अवनीश अवस्थी IAS(R), माननीय मुख्यमंत्री उत्तर प्रदेश शासन के सलाहकार से अध्यक्ष एवं प्रबन्ध निदेशक, हडको के साथ बैठक

• UPEIDA द्वारा प्रस्तावित इंडस्ट्रियल कॉरिडोर/टाउनशिप के विकास कार्य प्रस्तावित है जिसमें हडको द्वारा वित्तीय संसाधन की पूर्ति की जा सकती है। UPSIDA/BIDA बुन्देलखण्ड इंडस्ट्रियल डेवलपमेंट अथॉरिटी द्वारा राज्य में इंडस्ट्रियल डेवलपमेंट करने हेतु योजना प्रस्तावित है जिसमें भूमि अधिग्रहण एवं विकास हेतु हडको वित्तीय सहायता कर सकता है।



• राज्य में प्रस्तावित न्यू टाउनशिप में हडको विभिन्न विकास प्राधिकरणों एवं UPHDB को ऋण मुहैया करा सकता है।
 • उत्तर प्रदेश के विभिन्न शहरों के टाउन प्लानिंग एवं मास्टर प्लान हेतु हडको के कंसल्टेंसी संभाग द्वारा कार्य किया जा सकता है तथा राज्य के एकीकृत विकास में योगदान दिया जा सकता है।
 उपरोक्त बिन्दुओं पर आग्रह किया गया कि राज्य के विभिन्न विभाग को इस संबंध में निर्देशित किया जाय जिसके लिए माननीय मुख्यमंत्री के सलाहकार ने सकारात्मक रुख दिया।

श्री दुर्गा शंकर मिश्रा (आई.ए.एस.) मुख्य सचिव, उत्तर प्रदेश शासन से अध्यक्ष एवं प्रबन्ध निदेशक, हडको की बैठक के दौरान निम्नलिखित बिन्दुओं पर चर्चा हुई :-



- UPEIDA द्वारा प्रस्तावित इंडस्ट्रियल कॉरिडोर जो एक्सप्रेसवे के 38 स्थलों पर निर्माण होना है जिसमें लगभग 3,000 करोड़ रुपये का भूमि अधिग्रहण एवं 12,000 करोड़ रुपये का विकास कार्य में लागत संभावित है। हडको के सहयोग द्वारा वित्तीय संसाधन की पूर्ति की जा सकती है।
 - UPSIDA/BIDA बुन्देलखण्ड इंडस्ट्रियल डेवलपमेंट अथॉरिटी द्वारा राज्य में इंडस्ट्रियल डेवलपमेंट करने हेतु भूमि का अधिग्रहण एवं विकास किया जाना प्रस्तावित है जिसमें भूमि अधिग्रहण एवं विकास हेतु हडको वित्तीय सहायता कर सकता है।
 - राज्य में प्रस्तावित 100 नई टाउनशिप में हडको विभिन्न विकास प्राधिकरणों एवं UPHDB को ऋण मुहैया करा सकता है जिसके लिए 10,000 करोड़ रुपये ऋण का प्राथमिक डिमांड भी शासन द्वारा भेजा गया है।
- इस बैठक में सचिव (आवास) एवं विशेष सचिव (नगर विकास) भी उपस्थिति थे जिन्हें राज्य की विभिन्न योजनाओं के समीक्षा उपरांत हडको से जरूरत अनुसार ऋण आहरण हेतु प्रस्ताव देने के लिए मुख्य सचिव महोदय ने निर्देशित किया। अध्यक्ष एवं प्रबन्ध निदेशक, हडको ने मुख्य सचिव को धन्यवाद दिया।

श्री सुरेश खन्ना माननीय मंत्री (वित्त) उत्तर प्रदेश शासन के साथ अध्यक्ष एवं प्रबन्ध निदेशक, हडको की बैठक

अध्यक्ष एवं प्रबन्ध निदेशक ने बैठक के दौरान माननीय मंत्री महोदय को हडको के क्रियाकलापों/ ऑपरेशन्स से अवगत कराया। तत्पश्चात्, प्रदेश के विकास हेतु संभावित योजनाओं में हडको के योगदान पर चर्चा की गयी।



राज्य में आवास/इंफ्रास्ट्रक्चर/इंडस्ट्रियल कॉरिडोर तथा एक्सप्रेसवे इत्यादि में हडको ऋण आहरण हेतु सम्बंधित विभाग को माननीय मंत्री द्वारा दिशा निर्देश जारी करने हेतु आग्रह किया गया।

इस क्रम में माननीय मंत्री ने अवगत कराया कि विभागीय समीक्षा में हडको से सम्बद्ध होने हेतु चर्चा की जाएगी। राज्य के एकीकृत विकास हेतु हडको से सहायता की अपेक्षा की गयी जिसमें अध्यक्ष एवं प्रबन्ध निदेशक महोदय द्वारा सकारात्मक रूप लेते हुए योजनाओं की विकास हेतु नियमानुसार ऋण प्रदान करने हेतु योगदान के लिए सहमति जताई।

श्री मनोज कुमार सिंह (आई.ए.एस.) APC एवं IDC मुख्य कार्यपालक अधिकारी, यू.पी. एक्सप्रेसवे इंडस्ट्रियल डेवलपमेंट अथॉरिटी से अध्यक्ष एवं प्रबन्ध निदेशक, हडको की बैठक



- UPEIDA द्वारा प्रस्तावित इंडस्ट्रियल कॉरिडोर जो एक्सप्रेसवे के 38 स्थलों पर निर्माण होना है जिसमें लगभग 15,000 करोड़ रुपये भूमि अधिग्रहण एवं विकास कार्य में लागत संभावित है। हडको द्वारा वित्तीय संसाधन की पूर्ति करने का प्रस्ताव दिया गया। राज्य सरकार के बजट के अतिरिक्त योजना में लागत के लिए हडको ऋण स्वीकृति एवं योजना की वित्त प्राप्ति की स्थिति हेतु सहमति दी गयी।

- UPSIDA/BIDA बुन्देलखण्ड इंडस्ट्रियल डेवलपमेंट अथॉरिटी द्वारा

राज्य में इंडस्ट्रियल डेवलपमेंट करने हेतु लगभग 35,000 एकड़ भूमि का अधिग्रहण किया जाना प्रस्तावित है जिसमें भूमि अधिग्रहण एवं विकास हेतु हडको वित्तीय सहायता कर सकता है। इस योजना हेतु APC/ IDC द्वारा एकीकृत विकास लागत के समीक्षा उपरांत सकारात्मक रुख की बात कही गयी।

- बैठक में यह भी चर्चा की गयी कि हडको द्वारा उक्त योजना में लिंक एवं कनेक्टिंग एक्सप्रेसवे तथा इंडस्ट्रियल कॉरिडोर राज्य सरकार के बजट के अलावा वित्तीय संसाधनों की हडको ऋण से पूर्ति करने हेतु तथा योजना की वित्त प्राप्ति की स्थिति हेतु आग्रह किया गया।

श्री अमृत अभिजात (आई.ए.एस.) प्रमुख सचिव (नगरीय विकास विभाग), उत्तर प्रदेश के साथ बैठक :-

प्रमुख सचिव महोदय ने आकांक्षी जिलों एवं गौशाला हेतु सी एस आर (CSR) योजनाओं हेतु आग्रह किया जिस पर अध्यक्ष एवं प्रबन्ध निदेशक महोदय ने सहमती जताई। इसके पश्चात प्रमुख सचिव महोदय ने आवश्यकता होने पर स्टॉर्म वाटर ड्रेन योजना हेतु ऋण लेने के विचार के बारे में बताया तथा उनसे नई बनायी गयी अर्बन इंफ्रास्ट्रक्चर फाइनंस कारपोरेशन हेतु आवश्यकतानुसार ऋण लेने का आग्रह किया गया।



लखनऊ क्षेत्रीय कार्यालय का भ्रमण

अध्यक्ष एवं प्रबन्ध निदेशक तथा निदेशक कॉर्पोरेट प्लानिंग ने लखनऊ क्षेत्रीय कार्यालय का भ्रमण किया तथा समीक्षा बैठक की गयी। बैठक के दौरान हडको की गतिविधियों को उत्तर प्रदेश में व्यापक पैमाने पर अग्रसारित करने हेतु सभी अधिकारियों को निर्देशित किया गया।

गाइड लाइन/पालिसी फ्रेम वर्क में प्रस्तावित संशोधनों पर भी चर्चा की गयी। लखनऊ क्षेत्रीय कार्यालय द्वारा प्रकाशित अवध भारती हिंदी पत्रिका का विमोचन किया गया।



Business Development Meeting of CMD & DCP with Karnataka State Govt. Officials

Meeting with Shri DK Shivakumar, Hon'ble Deputy Chief Minister, Govt. of Karnataka.



- CMD explained HUDCO's role in financing various housing and urban development activities throughout the country and its funding to Karnataka State in the past and extended support to finance various developmental works.
- Dy. CM assured to direct all concerned to avail financial assistance from HUDCO.

Meeting with Shri Rakesh Singh, IAS, Additional Chief Secretary - Urban Development & Water Resources / Chairman-BDA / Administrator-BBMP

- CMD explained HUDCOs' willingness to tailor made financial products as per the requirements both for long term and short term needs. Wherever multilateral funding is proposed, CMD offered short term loans to expedite progress before the release of multilateral funding.
- Additional Chief Secretary has sought the support of HUDCO for financing Land Acquisition for Peripheral Ring Road (BDA) and Drinking Water Supply Scheme (Yettinahole) of VJNL.
- Additional Chief Secretary suggested for a meeting would be arranged at Delhi with Dy. CM, GoK based on the discussions held during the day to take up the proposals further.



Shri Atheeq IAS, Additional Chief Secretary- Finance / Additional Chief Secretary to CM



- Additional Chief Secretary suggested HUDCO to evaluate various means of off-budget borrowing and Direct-Debit Mechanism (DDM) and directed to contact Dr. Vishal, IAS and Mr Nitesh IAS for further discussions.

Meeting with Shri R. Nagaraja, Director Finance, KPCL

- Discussed about the newly sanctioned scheme and requested to execute the loan agreement and furnish the default Escrow agreement to ensure HUDCO's disbursement at the earliest and following issues were discussed:
 - a) Default escrow mechanism – DF has confirmed that the issue has taken up with the Canara Bank and the same will be submitted within 2 weeks
 - b) Govt. Guarantee – DF has assured to present GG and letter of commitment from Dept of Energy at the earliest
 - c) Levy of 1% risk charges – DF has requested for waiver of charges up to 3 months in line of REC and PFC
 - d) DF-KPCL has assured to draw the entire amount within current financial year and assured to furnish loan drawal schedule



- e) Nominee Director – CMD has indicated that the clause regarding the inducting of Nominee Director in the Board of KPCL is only the right of HUDCO and would be insisted sparingly.
- f) Interest Rate – CMD –HUDCO indicated that this issue will be dealt separately
- DF-KPCL requested HUDCO’s help for the various upcoming KPCL projects

Meeting with Shri J. Darshan IRS, CFO/Director Finance, BESCOM



During the discussion, DF sought HUDCO’s financial assistance against Securitization of receivables of BESCOM dues from GoK Departments.

Meeting with Shri Sannachitaiah, MD- VJNL



- MD explained the Yettinahole drinking water supply scheme of Govt. of Karnataka and sought HUDCO’s Financial Assistance at the competitive rate of interest and he explained the constraints in getting Govt Guarantee for the funding. CMD assured to consider the same favorably.

Meeting with Shri Anjum Parvez IAS, Principal Secretary-RDPR / MD-BMRCL

- CMD explained HUDCO’s financial assistance for the Phase-I of the BMRCL Scheme and also offered fund for Phase-II of the scheme. MD-BMRCL explained that



they will call lenders’ meeting and get competitive rate and request HUDCO to match the rate.

- CMD also offered financial assistance for Jal Jeevan Mission project which is being implemented through RDPR and MD explained that they have sufficient funds at present and they will contact HUDCO whenever funds exigency arises.

Meeting with D. S. Selvakumar IAS, Principal Secretary, PWD and Industry & Commerce.



- CMD explained HUDCO’s financial assistance provided for KRDC projects and offered to support assistance towards the upcoming KRDC projects and construction of Guest House / Staff quarters across the state.
- The Principal Secretary has assured to avail financial assistance as and when required.

Business Development Meeting of CMD and DCP with Gujarat Govt. Officials

Execution of MoU with State Government on 20th December 2023

Chairman & Managing Director, HUDCO has executed the Memorandum of Understanding with the State Government of Gujarat in the presence of Hon'ble Chief Minister Shri Bhupendrabhai Patel on 20th December 2023 for an investment up to Rs. 14,500 crore for financing the Housing and Urban Infrastructure projects in the State of Gujarat. For eligible sector projects through term loan for Infrastructure projects such as Chemical, Petrochemical and GIDC Large projects, Education, Health Care, Industrial Parks, Logistic Parks, Mini Estate, Port and Ports related infrastructure, Road & Rail projects, Special Investment Zone & Special Economic Zone, Tourism & Civil Aviation, Transport and Urban Development projects, and commercial infrastructure projects.



Shri Raj Kumar, IAS, Chief Secretary, GoG, Shri J P Gupta, IAS, Additional Chief Secretary, Finance Department, GOG, Shri M Nagaraj, DCP, Shri Ham Singh Oliver, RC, Ahmedabad along Senior Officials of NaBIFD, NABARD, Banks, Government Departments and HUDCO, were present during this event.

Meeting with Shri Balvantsinh Rajput, Cabinet Minister of Industries, Civil Aviation, Rural Development, Labour and Employment, Government of Gujarat.



Meeting was held with Shri Balvantsinh Rajput, Cabinet Minister of Industries, Civil Aviation, Rural Development, Labour and Employment, Government of Gujarat to discuss the new avenues / potential projects to be developed in the State of Gujarat. He welcomed and thanked all the officials of Banks & FIs, who have signed the MoUs and assured to identify the projects and all necessary help for investing funds at actual level for development of Gujarat.

Meeting with Shri Rajkumar, IAS (1987), Chief Secretary, Govt. of Gujarat



CMD explained HUDCO's willingness for continuing the existing relationship with State Government and associated for new Business avenues. A detailed discussion was also held to explore the possibilities of HUDCO's association in various new development initiatives of State Government including Infrastructure Projects, Housing Projects and Social Infrastructure Projects. CMD expressed keen interest to associate HUDCO with the State Government in its various State development programs. The Chief Secretary, appreciated HUDCO's support to State Government in the past and for executing MOU for investment intention and has agreed to intervene into the possible areas, where ever HUDCO's fund can be availed for the future developmental projects.

Meeting with Shri J P Gupta, IAS (1991), Additional Chief Secretary, Finance Department Govt. of Gujarat

Shri J P Gupta, IAS, ACS(F), welcomed and thanked HUDCO officials for associating with State Government by executing MoU as part of Investment Promotion Activity under Vibrant Gujarat Summit 2024. CMD explained HUDCO's contribution to the State of Gujarat in the field of Housing and Urban Infrastructure. The various avenues under which HUDCO's association could be made was discussed in detail.



Meeting with Shri A K Rakesh, IAS (1989), Additional Chief Secretary, Agriculture, Co-Operation, Animal Husbandry, Cow Breeding & Fisheries Department, Govt. of Gujarat

CMD explained HUDCO's contribution to the State of Gujarat in the past and also for extending continued support in the future. DCP explained about the resolution of default of APMC, Ahmedabad and that HUDCO is waiting patiently for the receipt of recovery of HUDCO dues. CMD appreciated the GOGs intervention for amicable resolution of default of APMC, Ahmedabad by issuing a Notification and constitution of Committee for payment of HUDCO dues. In this regard, it was clarified that as sought by APMC, HUDCO would be issuing Conditional NOCs for sale of land parcels for depositing the sale proceeds to HUDCO in the current Financial year.



Meeting with Smt. Mamta Verma, IAS (1996), Principal Secretary, Energy & Petrochemicals Department, Govt. of Gujarat

CMD offered HUDCO's association for financing power sector projects in the areas of power generation, transmission and distribution by offering competitive rate of interest with flexible terms & conditions for long term repayment periods. Principal Secretary in response to the above directed that there would be requirement of finance in the area of distribution of power sector.

Accordingly, HUDCO officials have been advised to approach the power sector companies in Gujarat viz. GETCO, GUVNL, GSECL.

Meeting Mr. Tapan Ray, IAS (Retd.), Managing Director & Group CEO, Gujarat International Finance Tec-city (GIFT City), Gandhinagar

CMD explained HUDCO's willingness to associate with GIFTCL for consultancy and long term financing. A detailed discussion was held regarding expansion of GIFT city area, new township and infrastructure projects to be developed in the near future. During the discussion, it was proposed that a MoU can be executed between HUDCO & GIFTCL for associating for future new avenues of business potential.



Meeting with Shri Ashwini Kumar, IAS (1997), Principal Secretary, Urban Development & Urban Housing Department, Govt. of Gujarat

Principal Secretary suggested HUDCO to associate in the various upcoming housing projects of Gujarat Housing Board in the areas of re-development of existing old housing schemes, new projects etc. CMD explained that HUDCO would lend to specific tailor-made financial products as per the requirements. It was discussed that a target of Rs.100-200 Crore is assigned to Municipal Corporations and Rs.5-10 Crore to ULBs for raising funds through Municipal Bonds. It was also suggested that HUDCO can chip in for short term financing of ULB projects and Corporations in near future and also for the Bond subscription.



Business Development Meeting of CMD & DCP with Tamil Nadu Govt. Officials

Meeting with Shri Shiv Das Meena IAS, Chief Secretary, Govt. of Tamil Nadu



HUDCO's CSR grant assistance for the damaged houses/infrastructure in the flood affected Southern districts of Tamil Nadu. Chief Secretary, suggested HUDCO officials to follow-up with the Rural Development and Panchayat Raj Department. CMD requested the Chief Secretary to explore the possibility of executing MoU between State Government and HUDCO for financing the housing and urban infrastructure projects in the State of Tamil Nadu.

Meeting with Shri V Arun Roy IAS, Secretary, Industries Dept., Govt. of Tamil Nadu



CMD informed that HUDCO is in the phase of changing its operations in response to the Dynamic Demand and conveyed HUDCO's willingness to offer tailor made project funding based on Hypothecation of assets/ Mortgage with varied financial models, Structured/ Telescopic repayments and Bridge funding. HUDCO's USPs viz., long tenure and one year and three year fixed interest rate and HUDCO's Consultancy Projects were also discussed.

Secretary informed that SIPCOT and TIDCO has been working on bankable projects for implementation under Mortgage / Hypothecation and Cashflow model such as

Desalination Plant at Tuticorin, Fintech Tower in Chennai and Aerospace Park in Thiruvallur district.

Meeting with Shri N Muruganandam IAS, Addl. Chief Secretary/ Secretary-I to Hon'ble CM/Development Commissioner, Govt. of Tamil Nadu and Shri Prashant M Wadenere IAS, Addl. Secretary, Finance Dept., Govt. of Tamil Nadu



- CMD elaborated the HUDCO financing model for the Rural housing scheme for the flood affected districts of Southern Tamil Nadu.
- Secretary informed that DRDA shall be the nodal agency for the implementation of renovation/ construction of housing projects in the flood affected districts and suggested HUDCO to closely follow up with Rural Development and Panchayat Raj Department for the CSR proposal.
- Secretary informed HUDCO that there are lot of bankable projects for implementation and insisted on competitive interest rate and flexible terms and conditions.

Meeting with Shri T Udhayachandran IAS, Principal Secretary, Finance Department, Govt. of Tamil Nadu



- Secretary indicated that the issuance of Govt. Guarantee and Budgetary Provision affects the FRBM limits of State Government.
- CMD agreed to it and clarified that HUDCO is ready to finance projects based on the financial strength/cash flow and not to insist on Government Guarantee for all the projects.
- CMD explained about the new competitive interest rates for both short term and long term borrowings.
- HUDCO's on-going CSR projects and the potential CSR projects were also discussed.

Meeting with Smt. V Devaki MD/Addl. Registrar of Co-op. Societies and Shri V Shanmugasundaram, GM Tamil Nadu Co-operative Housing Federation (TNCHF)



- TNCHF officials met CMD and DCP at CRO and discussed about their plotted development projects at Chennai, Madurai, Nagercoil etc.
- Funding requirement from HUDCO would be around 45% of the project cost.
- It was also informed by the officials that TNCHF is making profit for the past three years.
- Federation's assets can be submitted as additional security for shortfall if any.
- CMD insisted for escrowing all the receivables of TNCHF and having first charge on the same.

Meeting with Shri Dayanand Kataria IAS, Commissioner, Tamil Nadu State Co-operative Societies Election Commission, Govt. of Tamil Nadu



- HUDCO's association with apex Co-operative Societies such as Tamil Nadu Handloom Weavers Co-operative Society (TNHWCS) and Tamil Nadu Co-operative Housing Federation was discussed.
- CMD explained about the new competitive interest rates for both short term and long term borrowings.

Meeting with Shri Sandeep Nanduri IAS, Managing Director, Tamil Nadu Industrial Development Corporation Ltd. (TIDCO)



- CMD explained about the new competitive interest rates for both short term and long term borrowings.
- MD, TIDCO requested special rate from HUDCO for the unique projects such as Development of Aerospace and Defence Industrial Park at Sriperumbudur and Development of Fintech Tower at Nandambakkam, Chennai
- CMD agreed in-principle and instructed the RO officials to follow up with the agency for submission and approval of the proposal.

Meeting with Shri C Samayamoorthy IAS, Secretary, Housing and Urban Development Dept. (Govt of Tamil Nadu)



- Secretary emphasised that Tamil Nadu being a highly urbanised state, lot of urban infrastructure projects are in pipeline and also clarified that Government Guarantee for all the schemes will not be possible.
- Gap funding in Govt of India Action Plan Schemes was also discussed.

- Secretary assured to instruct the agencies under HUD Department to explore the possibilities of availing financial assistance from HUDCO.

Meeting with Dr K Senthil Raj IAS, Managing Director, State Industries Promotion Corporation of Tamil Nadu (SIPCOT)



- MD, SIPCOT explained various on-going and proposed projects such as Medical Industrial Park and Electronic Industrial Parks in various places of Tamil Nadu and Food Parks in Theni and Tiruchi Districts and asked HUDCO to explore the various ways of funding.
- CMD explained about the new competitive interest rates for both short term and long term borrowings with mortgage based on the strength of the Balance sheet, Sound financials and Cash flow.
- MD, SIPCOT advised HUDCO to explore the funding option for the upcoming 60 MLD Desalination plant at Tuticorin.

Meeting with Shri M A Siddique IAS, Principal Secretary / Managing Director, Chennai Metro Rail Limited



Meeting with Shri Prasanna Kumar Acharya, Director Finance, Chennai Metro Rail Ltd. (CMRL)

- CMD and DCP explained about the HUDCO funding for Kochi and Bengaluru Metro Rail.
- HUDCO's participation in the recent bidding for a Term Loan of Rs. 450 Crores was discussed.



- CMD briefed about HUDCO's funding offer for Land Acquisition, Last mile connectivity infrastructure and Commercial projects on Metro station areas.
- In Multilateral fundings, HUDCO's offer for short term/bridge loan was also discussed.

Meeting with Dr. S Prabhakar IAS, Managing Director, Tamil Nadu Urban Habitat Development Board (TNUHDB)



- CMD explained about the new competitive interest rates for both short term and long-term borrowings.
- Gap funding in Govt of India Action Plan Schemes was discussed.
- HUDCO's Consultancy Projects were also discussed during the meeting.

Meeting with Shri Hans Raj Verma IAS, Additional Chief Secretary/ CMD, Tamil Nadu Industrial Investment Corporation Ltd. (TIIC)



- CMD explained HUDCO’s role in financing various Housing and Urban Infrastructure development activities in the State of Tamil Nadu.
- CMD explained about the new competitive interest rates for both short term and long term borrowings and requested TIIC to consider HUDCO for their upcoming investment projects.

Dr S Vijayakumar IAS, Addl. Chief Secretary/CMD, Tamil Nadu Urban Infrastructure and Financial Services Ltd (TNUIFSL)

- CMD, explained about the new competitive interest rates for both short term and long term borrowings.
- CMD conveyed HUDCO’s willingness to offer tailor made project funding with varied financial models, Bridge funding, Structured Cash flow with Mortgage.



- Progress of the ongoing schemes funded by HUDCO through WSPF was also discussed.
- HUDCO’s Consultancy Projects were also discussed during the meeting.

Meeting with Shri Rajesh Lakhoni IAS, Additional Chief Secretary/CMD, TANGEDCO/Chairman TANTRANSCO



- CMD and DCP explained about HUDCO’s association with TANGEDCO.
- CMD TANGEDCO mentioned that there is potential for HUDCO funding in Transmission projects.
- CMD briefed about the progress of Sanction of the new loan application submitted by TANGEDCO to HUDCO for a loan amount of Rs. 1000 Crs.
- CMD explained about the aspects of the “Special Term Loan for Operational Requirements”.
- Swapping of High cost loans of TANTRANSCO from other Financial Institutions to HUDCO was also discussed.

Shri Vishu Mahajan IAS, Joint Managing Director, TANGEDCO, TANTRANSCO



Shri Sundaravandanam, DF, TANTRANSCO



Shri M Prasanna Kumar, Chairman and Managing Director, Neyveli Lignite Corporation India Limited (NLC) in meeting with CMD HUDCO to discuss HUDCO’s association with NLC for project funding including operational funding and HUDCO’s Consultancy operations and possibility.

Business Development Meeting in Mizoram

Shri D. Guhan, Director (Finance) along with Shri Sanatan Deka, RC Dimapur, visited Dimapur Regional Office for business development meetings. They met Mrs. Renu Sharma, IAS Govt of Mizoram along with senior Officials of Finance Department for recovery of default and other business development in the State of Mizoram.



DF HUDCO and RC Dimapur felicitated Sri Ramchauana, MFAS, Additional Secretary Finance, Govt of Mizoram



Meeting with Sri Lalmalsawma Pachuau, IRS Secretary, UD&PA, Planning Department Secretary



Meeting with Secretary Local administrative Department & District Council



Meeting with Chairman, Secretary and CEO of MUCO Bank



DF HUDCO & RC Dimapur felicitated Principal Secretary, Finance, Mr. Vanlal Chhuanga IA&AS HUDCO DF felicitated Chief Secretary, Mrs. Renu Sharma IAS Govt of Mizoram



Chandigarh Regional Office

HUDCO officials Sh. LVS Sudhakar Babu, EDF, Sh. Sanjay Bhargava, RC- CHRO, Ms. Shobha Kumar, JGM(P) & Sh. Vikram Goel, JGM(F).



Meeting with Smt. Deepti Uppal, IAS, Joint MD-cum-Chief Executive Officer, Punjab Municipal Infrastructure Development Company (PMIDC).

A meeting was held with Smt. Deepti Uppal, IAS, Joint MD-cum- Chief Executive Officer, PMIDC for possibility of disbursement in the ongoing projects for the current fiscal year as well as new initiatives were explored. There is a release potential of Rs. 300 Cr. in this financial year in the ongoing projects



Meeting with Dr. Sharad Satya Chauhan, IPS, Spl. DGP-cum-MD, Punjab Police Housing Corporation Ltd. (PPHC).

A meeting was held with Dr. Sharad Satya Chauhan, IPS, PPHC. While deliberating on the business prospects, it was gathered that they have a scheme of Rs.426.00 Crore in pipeline. They were apprised about HUDCO's latest financing norms and assured our all possible help and support in formulation of DPR and modalities for sanction of loan. He was apprised that HUDCO has sanctioned various housing & infrastructure projects like

construction of police stations in the various States including Punjab & Haryana.



Meeting was also held with Sh. Ranjodh Singh, Chief Engineer, PPHC. He showed interest in availing HUDCO loan assistance for the scheme of Rs.426.00 Crore in pipeline that would soon be formally placed for seeking financial assistance. He told that documentation and necessary approvals are in place.



Meeting with Sh. TVSN Prasad, IAS, Addl. Chief Secretary (Home), Financial Commissioner (Revenue), Govt. of Haryana & Sh. Amna Tasneem, IAS. Special Secretary (Revenue), Govt. of Haryana and Director (Land Records).

A meeting was held with Sh. TVSN Prasad, IAS, Addl. Chief Secretary (Home), Financial Commissioner (Revenue), Govt. of Haryana & Sh. Amna Tasneem, IAS. Special Secretary (Revenue). During the discussion, opportunities for potential business were explored and it was gathered that they are planning to float a scheme for acquisition of land of 7000 Acres and they would be requiring funding to the tune of Rs. 7000 Cr. They were apprised about the HUDCO financing norms and it was suggested that MoU with Govt. of Haryana may soon be entered for land acquisition.



Meeting with Sh. Amit Dewan, Director Finance, Haryana Power Generation Corporation Limited (HPGCL).

Meeting was held with Sh. Amit Dewan, Director Finance, Haryana Power Generation Corporation Limited (HPGCL) and HUDCO's new initiatives in financing various short term and long terms projects were conveyed. During the discussion, it was informed that they are soon coming up with the project of 800 MW thermal power project in Yamunanagar. They suggested that they will require funds to the tune of approximately Rs.4000 Cr. for the project. They were informed about the modalities of availing HUDCO finance for the same and were assured full support in finalizing project. It was also informed that REC/PFC has already communicated their sanction for the above projects. If competitive rate of interest is offered, they may avail financial assistance from HUDCO.



Meeting with Ms. Amna Tasneem, IAS, Special Secretary (Revenue), Govt. of Haryana and Director (Land Records).

Meeting was held with Ms. Amna Tasneem, IAS, Special Secretary (Revenue), Govt. of Haryana and Director (Land Records) and discussion was held on various developmental projects which are under contemplation by Haryana Govt. and options of HUDCO financial assistance were apprised in detail. It was suggested that Haryana Govt. is contemplating proposals for an amount of Rs.14000 Cr. comprising of purchase of land for various institutions like hospitals, Govt. Colleges, Airport at Hissar etc. E-Bhumi Project for an amount of Rs.7000 Cr. was also suggested for which they indicated borrowing of funds in near future. Assurance of full support and help in finalization of projects was conveyed. She also proposed that HUDCO may enter into MOU with Govt. of Haryana.



Meeting with Sh. Anurag Rastogi, IAS, Addl. Chief Secretary (Finance), Govt. of Haryana

Meeting was held with Sh. Anurag Rastogi, IAS, Addl. Chief Secretary (Finance), Govt. of Haryana and HUDCO's new initiatives in financing various short term and long terms projects were conveyed. Deliberations were made on the recently sanction scheme of IIHM at Gannaur, Sonapat. During the discussion, documentation of sanctioned scheme and opportunities for potential business were also explored.

Sh. D.P. Tiwari, Director Finance, Harayna International Horticultural Marketing Corporation Ltd. (HIHMCL)

A meeting was held with Sh. D.P. Tiwari, Director Finance, Harayna International Horticultural Marketing Corporation Ltd. (HIHMCL) for early completion of documentation and availing HUDCO release in India International Horticulture Market (IIHM) project at Gannaur (Sonapat) during the current financial year. DF, HIHMCL raised the issues relating resetting of interest rate, Research & Development Fees (R&D) and prepayment charges which have already been communicated to them.

Regarding release of funds in this financial year, he informed that they propose to avail NABARD funds of Rs.400 Cr. and Govt. Equity of Rs.400 Cr. before availing HUDCO release. He assured for early documentation in the scheme.

HUDCO CSR Activities

Park at Barh constructed under HUDCO CSR

Jagannathan Children's Park at Barh constructed under HUDCO CSR was inaugurated by Dr. Siyaram Singh, Independent Director, HUDCO. The Children's Park has been developed by Nagar Parishad Barh with Financial assistance of Rs. 46 lakhs under HUDCO CSR.



मसूरी में हडको सीएसआर योजना के अंतर्गत निर्मित हाईटेक शौचालय का लोकार्पण

हडको द्वारा सामाजिक दायित्व निर्वाह (सीएसआर) योजना के अंतर्गत अनुदान द्वारा निर्मित मसूरी नगर पालिका को सार्वजनिक हाईटेक शौचालय, सह वाटर एटीएम, यात्री विश्राम भवन का लोकार्पण दिनांक 01.12.2023 को किया। मसूरी नगर में पिक्चर प्लेस के नजदीक स्थानीय बस अड्डे, टैक्सी स्टैंड में यात्रियों के साथ-साथ स्थानीय नागरिकों को भी जनसुविधाओं का लाभ मिलेगा। इस कार्यक्रम में नगर पालिका अध्यक्ष, श्री अनुज गुप्ता, अधिशासी अधिकारी, पार्षद आदि, हडको क्षेत्रीय प्रमुख, श्री संजय भार्गव, संयुक्त महाप्रबंधक (वित्त), श्री अशोक कुमार लालवानी एवं प्रबंधक (परियोजना), श्री विवेक प्रधान भी उपस्थित रहे।

अंत में नगर पालिका अध्यक्ष, श्री अनुज गुप्ता आदि द्वारा हडको अधिकारियों को धन्यवाद दिया।



Health Awareness Session

A Health Awareness session on "Women's Health in 21st Century" was organised for benefit of women employees of HUDCO Head Office, HSMI and Regional Offices. Dr. Pakhee Aggarwal Senior Consultant, OBS & Gynae from Indraprastha Appollo Hospital, was the speaker of the session. In her 40 minutes session Dr. Pakhee Aggarwal covered many Health-related issues of 21st Century Women's facing in her day-to-day life. She emphasizes on early age prevention through vaccination, self-awareness and routine checkup so that many diseases like Breast Cancer, Cervical Cancer and Infections can be identified and cured at early stage. The information given by the Doctor was very useful for HUDCO Family, many women employees cleared their doubts through Q&A session.

HUDCO loan assistance towards land mark Project of Government of Haryana



HUDCO has approved loan of Rs 1850 Crores for the flagship project of Haryana Govt. namely India International Horticulture Market (IIHM) at Gaur Sonapat, one of its kind in the country and will provide a mega scale aggregation of agricultural produce. The

proposed market is of international standard, handling fruits, vegetables etc., shall improve market access for farmers by connecting them to national and international value chains and provide market services to the farmers of nearby States like Punjab, Delhi, Western UP, J&K and Himachal Pradesh. Govt. of Haryana is supporting this landmark project with Equity of Rs. 800 crore and grant of Rs. 430 crore.

HUDCO, a CPSU under Ministry of Housing and Urban Affairs has continuously been making efforts to strengthen Urban Infrastructure by extending loans in line with vision of Govt of India. The Company is upgrading its policies to cater financial needs of Infrastructure and Housing sector in the country. These initiatives reflect the company's dedication in building assets for the nation and its commitment to a sustainable future.

Inauguration of International Training Programme for Overseas professionals under MEA, ITEC

Shri Sanjay Kulshrestha, Chairman & Managing Director, HUDCO inaugurated the Ministry of External Affairs (MEA), Government of India sponsored Indian Technical and Economic Cooperation (ITEC) International Training Programme on "Housing the Urban Poor – Policy, Planning and Implementation – Indian Experience" in the presence of Shri M. Nagaraj, Director (Corporate Planning), Shri D. Guhan, Director (Finance), and other senior officials of HUDCO and HSMI. Shri Kulshrestha expressed in detail about the use of emerging technologies in the implementation of Pradhan Mantri Awas Yojana - the largest housing programme being implemented in the country. He also urged regarding sharing of best practices between the participants and the decarbonisation of the habitats.

This training programme aims to promote technical cooperation and experience sharing amongst the developing countries in the areas of policy, planning and implementation of housing programmes for urban poor with special focus on housing for economically weaker sections, affordable housing, universal provision of



services, security of tenure, technological interventions and appropriate financing options.

This training programme was attended by 27 professionals, Architects, Town Planners, Engineers, Administrators, Urban Designers, Community Development Sociologists from 15 countries, namely, Albania, Argentina, Cote D' Ivoire, Indonesia, Jamaica, Lesotho, Maldives, Niger, South Sudan, Sri Lanka, Syria, Tajikistan, Tanzania and Zimbabwe. CMD also encouraged the participants to share their experiences so that there is mutual learning.

माननीय संसदीय राजभाषा समिति की तीसरी उप समिति द्वारा हडको जयपुर क्षेत्रीय कार्यालय का राजभाषा संबंधी निरीक्षण

माननीय संसदीय राजभाषा समिति की तीसरी उप समिति द्वारा हडको जयपुर क्षेत्रीय कार्यालय का राजभाषा संबंधी निरीक्षण किया गया। निरीक्षण हेतु मंत्रालय से संयुक्त सचिव (राजभाषा), निदेशक (राजभाषा), हडको से निदेशक (कॉर्पोरेट प्लानिंग), कार्यकारी निदेशक (राजभाषा), क्षेत्रीय प्रमुख, संयुक्त महाप्रबन्धक (परि.) एवं वरि. प्रबन्धक (राजभाषा) द्वारा प्रतिभागिता की गई।



हडको क्षेत्रीय कार्यालय, गुवाहाटी वर्ष 2022-23 के लिए प्राप्त राजभाषा चल वैजयंती शील्ड

नगर राजभाषा कार्यान्वयन समिति (उपक्रम) गुवाहाटी की 62वीं बैठक में टॉलिक ने दिनांक 19.12.2023 को आयोजित बैठक में रिफाइनरी राजभाषा शील्ड योजना के अंतर्गत हडको क्षेत्रीय कार्यालय, गुवाहाटी को वर्ष 2022-23 के दौरान राजभाषा कार्यान्वयन में सर्वोत्कृष्ट कार्य निष्पादन हेतु प्रथम पुरस्कार महत्वपूर्ण उपलब्धियों के लिए हडको क्षेत्रीय कार्यालय, गुवाहाटी को प्रदान किया है।



नाराकास (उ) के अध्यक्ष श्री जी.के.गोयारी के करकमलों से राजभाषा चल वैजयंती शील्ड के साथ प्रशस्ति पत्र प्राप्त करते हुए श्री प्रशांत कुमार कुँवर, क्षेत्रीय प्रमुख-गुवाहाटी।



HUDCO Celebrated Vigilance Awareness Week 2023 on PAN India Level



Corporate Office Delhi



Corporate Office Delhi



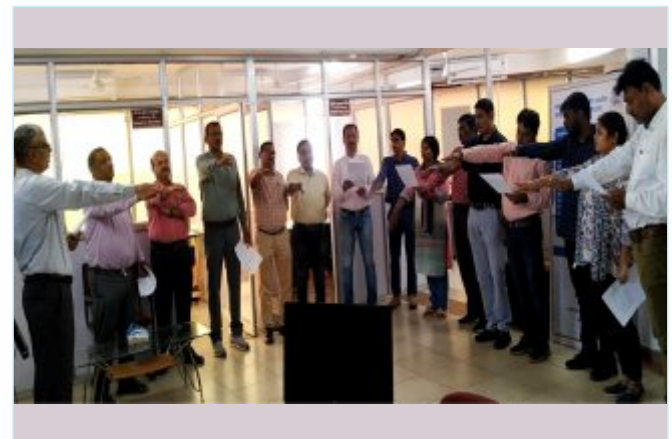
Bengaluru Regional Office



Dehradun Regional Office



Jaipur Regional Office



Ranchi Regional Office

Retirement



Mr. DS RAIKWAL
AF (SG), Corporate Office
09.04.1990 to 30.11.2023



Mr. BISHNU PRASAD SHARMA
AF (SG), Corporate Office
21.06.1988 to 31.10.2023



Ms. VANDANA VERMA
Mgr (Admn), Corporate Office
18.02.1994 to 30.11.2023



Mr. SUJIT KUMAR DAS
Mgr (Fin.), Kolkata
09.02.1993 to 30.11.2023



Mr. JAYANTA KUMAR DEY
Mgr. (Fin.), Kolkata
15.02.1993 to 31.10.2023



Mr. SHYAM LAL BALYAN
Mgr (Admn.), Corporate Office
17.12.1990 to 31.12.2023



Mr. BARHAM DEV KANWAR
SM (Fin.), Corporate Office
18.05.1993 to 30.11.2023



Ms. J RAJALEKSHMY
SM (Sectt.), Chennai
30.12.1988 to 31.10.2023



Ms. NEELAM MAGGO
SM (Sectt.), Chandigarh
11.06.1991 to 31.10.2023



Mr. DIPANKAR DUTTA
AGM (Sectt.), Kolkata
13.09.1988 to 31.12.2023



Dr. MANIKA NEGI
ED (C&C), Corporate Office
06.07.1990 to 30.11.2023



Mr. SURENDRA KUMAR
ED (PCEM), Corporate Office
07.03.1989 to 31.10.2023



Dr. SANATON DEKA
RC, Kolkata
19.11.1991 to 30.11.2023



Condolences

Shri Subba Rao, JGM (P), Hyderabad RO worked in HUDCO for over a period of 22 years in various capacities. He was 56 years old.

We all pray for departed soul on his untimely demise on 02.11.2023. Lord Almighty give his family the strength and courage to bear this irreversible loss.



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO)