

HINDUSTAN PETROLEUM CORPORATION LIMITED
 Regd. Office : 17, Jamsheedji Tata Road, Mumbai - 400 020
 WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcl.in, CIN No: L23201MH1952GOI008858
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Particulars	Unaudited					(₹ In Crore)
	Quarter Ended		Six Months Ended			Audited
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended 31.03.2019
A. FINANCIAL PERFORMANCE						
1 Income						
(a) Gross Sale of Products	66,164.62	74,529.74	73,065.04	140,694.36	145,987.63	295,712.56
(b) Other Operating Revenues	290.53	278.39	311.05	568.92	608.38	1,216.50
(c) Other Income (refer note # 5 below)	395.74	616.46	413.41	1,012.20	719.00	1,635.19
Total Income	66,850.89	75,424.59	73,789.50	142,275.48	147,315.01	298,564.25
2 Expenses						
(a) Cost of materials consumed	15,679.84	14,570.22	19,121.52	30,250.06	35,472.92	69,609.79
(b) Purchases of stock-in-trade	40,722.79	51,172.95	43,624.28	91,895.74	89,389.61	180,538.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,776.80)	(74.93)	(1,848.78)	(1,851.73)	(3,783.00)	(2,166.52)
(d) Excise Duty	5,591.84	3,819.21	5,858.12	9,411.05	11,449.19	21,731.64
(e) Employee benefits expense	775.83	812.52	689.11	1,588.35	1,424.45	2,938.48
(f) Finance Costs	285.61	206.29	200.69	491.90	391.57	725.94
(g) Depreciation and amortisation expense	812.09	815.06	738.45	1,627.15	1,444.85	3,012.61
(h) Other expenses (refer note # 5 below)	3,142.72	2,864.23	3,809.89	6,006.95	7,330.24	12,835.33
Total Expenses	65,233.92	74,185.55	72,193.28	139,419.47	143,119.83	289,225.59
3 Profit/(Loss) before exceptional items and tax (1-2)	1,616.97	1,239.04	1,596.22	2,856.01	4,195.18	9,338.66
4 Exceptional Items - Expenses/(Income)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3+/-4)	1,616.97	1,239.04	1,596.22	2,856.01	4,195.18	9,338.66
6 Tax Expense						
(a) Current Tax	481.97	336.28	354.92	818.25	1,113.82	2,727.65
(b) Deferred Tax	82.69	91.81	149.32	174.50	270.17	561.95
(c) Provision for tax for earlier years written back (net)	-	-	-	-	-	20.40
Total Tax Expense	564.66	428.09	504.24	992.75	1,383.99	3,310.00
7 Net profit/(loss) for the period (5-6)	1,052.31	810.95	1,091.98	1,863.26	2,811.19	6,028.66
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	(86.41)	(20.33)	23.27	(106.74)	8.14	(55.76)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(8.52)
Total Other Comprehensive Income	(86.41)	(20.33)	23.27	(106.74)	8.14	(64.28)
9 Total Comprehensive Income for the period (7 +/- 8)	965.90	790.62	1,115.25	1,756.52	2,819.33	5,964.38
10 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,523.82	1,523.82	1,523.82	1,523.82	1,523.82	1,523.82
11 Other Equity excluding Revaluation Reserves				26,682.43	24,774.93	26,650.61
12 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	6.91	5.32	7.17	12.23	18.45	39.56
B. PHYSICAL PERFORMANCE (in MMT)						
Crude Thruput	4.56	3.92	4.76	8.48	9.28	18.44
Market Sales						
- Domestic Sales	8.95	9.82	8.82	18.77	18.46	37.93
- Exports	0.45	0.27	0.32	0.72	0.40	0.78
Pipeline Thruput	5.05	5.34	5.25	10.39	10.70	21.53

Notes:

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on November 07, 2019.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Average Gross Refining Margin during the six months ended September 30, 2019 was US \$ 1.87 per BBL as against US \$ 5.93 per BBL during the corresponding period of previous year.
- The Corporation has accounted for Budgetary Support amounting to ₹ 209.22 crore during April – September, 2019 (April – September, 2018 : ₹ 544.50 crore) towards under recovery on sale of PDS SKO.
- Other Income for the period April - September, 2019 includes ₹ 71.77 Crore towards gain on account of foreign currency transactions and translations. During, April - September, 2018 loss of ₹ 1,424.36 crore on account of foreign currency transactions and translations was included in Other Expenses.
- On September 20, 2019 the Government of India, vide Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income-tax Act, 1961, which provides domestic Companies an option to pay tax on Income at reduced rate effective April 01, 2019 subject to certain conditions. This option for the current year can be exercised on or before filing of return of Income under section 139(1) of Income-tax Act, 1961. The Corporation is in the process of evaluating this option and has continued to recognize the tax liability under the existing Income tax provisions prior to the amendment.
- Effective April 01, 2019, the Corporation has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of certain leases under erstwhile standard has changed from "Lease Rental" to "Depreciation and amortisation expenses" and "Finance Cost" for the right-of-use assets and for interest accrued on lease liability respectively and therefore these expenses for the current period are not comparable with the reported figures of previous period. The adoption of the Standard did not have any material impact on the profit for the period.
- The Corporation operates in a single segment viz. Downstream petroleum sector.

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9 STATEMENT OF ASSETS AND LIABILITIES AS ON
(₹ in Crore)

Particulars		Unaudited 30.09.2019	Audited 31.03.2019
ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment		43,428.06	40,523.20
(b) Capital Work-in-Progress		13,687.48	9,495.89
(c) Intangible Assets		452.34	456.11
(d) Financial Assets			
(i) Investment in Subsidiaries, Joint Ventures and Associates		6,582.71	6,236.87
(ii) Other Investments		394.17	498.00
(iii) Loans		1,672.82	1,141.40
(iv) Other Financial Assets		4.36	4.72
(e) Other Non - Current Assets		1,569.19	2,201.89
		67,791.13	60,558.08
2 Current assets			
(a) Inventories		23,157.33	20,193.42
(b) Financial Assets			
(i) Investments		5,252.72	5,083.76
(ii) Trade Receivables		4,764.65	5,653.00
(iii) Cash and Cash Equivalents		683.33	76.20
(iv) Bank Balances other than above		18.68	19.41
(v) Loans		159.61	958.10
(vi) Other Financial Assets		6,284.46	10,516.73
(c) Other Current Assets		553.13	684.26
		40,873.91	43,184.88
(d) Assets classified as held for Sale / Disposal		10.39	8.24
		40,884.30	43,193.12
Total Assets		108,675.43	103,751.20
EQUITY AND LIABILITIES			
3 Equity			
(a) Equity Share Capital		1,524.21	1,524.21
(b) Other Equity		26,682.43	26,650.61
		28,206.64	28,174.82
Liabilities			
4 Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		16,893.49	11,317.22
(ii) Other Financial Liabilities		0.53	0.51
(b) Provisions		55.30	55.30
(c) Deferred Tax Liabilities (Net)		7,339.25	7,164.75
(d) Other Non-Current Liabilities		136.12	123.68
		24,424.69	18,661.46
5 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		10,523.46	13,793.11
(ii) Trade Payables:			
Total outstanding dues of micro enterprises and small enterprises		79.46	82.15
Total outstanding dues of creditors other than micro enterprises and small enterprises		17,315.18	16,874.52
(iii) Other Financial Liabilities		20,128.97	19,472.04
(b) Other Current Liabilities		5,398.33	3,689.95
(c) Provisions		2,428.39	2,171.88
(d) Current Tax Liabilities (Net)		170.31	831.27
		56,044.10	56,914.92
Total Equity and Liabilities		108,675.43	103,751.20

10 Additional Disclosures as per SEBI (Listing and Disclosure Requirements) Regulations, 2015:

Particulars	30.09.2019	30.09.2018	31.03.2019
(a) The Credit Rating			
CRISIL	AAA/Stable	AAA/Stable	AAA/Stable
India Ratings	AAA/Stable	AAA/Stable	AAA/Stable
ICRA	AAA/Stable	AAA/Stable	AAA/Stable
(b) Net Worth (₹ in Crore)	28,206.64	26,299.14	28,174.82
(c) Debt Service Coverage Ratio [Earnings before Interest and Tax / (Finance Cost + Principal Repayment of Long Term Borrowings)]	6.08	10.88	4.39
(d) Interest Service Coverage Ratio [Earnings before Interest and Tax / Finance Cost]	6.81	11.71	13.86
(e) Debt Equity Ratio	0.68 : 1	0.44 : 1	0.48 : 1
(f) Debenture Redemption Reserve (₹ in Crore)	625.00	NA	NA

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11. The details of Interest/Principal payment and due date in respect of Non-Convertible debt securities is given below:

Bonds/Debentures	Previous Due Date		Next Due Date	
	Interest	Principal	Interest	Principal
8% Unsecured Non-Convertible Debenture- Series I	NA	NA	27.04.2020/ ₹ 40 crore	25.04.2024/ ₹ 500 crore
7% Unsecured Non-Convertible Debenture- Series II	NA	NA	14.08.2020/ ₹ 140 crore	14.08.2024/ ₹ 2000 crore

12. The asset cover in respect of the Non-Convertible Debentures of the Corporation as on September 30, 2019 exceeds hundred percent of the principal amount of the said Non-Convertible Debentures.

13. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED

(₹ In Crore)

Particulars	Unaudited 30.09.2019	Unaudited 30.09.2018
A. Cash Flow From Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Items	2,856.01	4,195.18
Adjustments to reconcile profit before tax to net cash used in operating activities:		
Depreciation/ impairment on property, plant and equipment and Intangible Assets	1,627.15	1,444.85
Interest Income from HBL Preference Shares	-	(7.98)
(Gain)/Loss on sale of property, plant and equipment	(12.03)	(2.66)
Amortisation of Foreign Currency Monetary Item Translation Difference	2.88	4.00
Spares Written off	-	0.29
Fair value (Gain)/Loss on Current Investments carried at fair value through profit or loss	(170.12)	161.27
Finance Costs	491.90	391.57
Un-realised Exchange Rate Difference	147.74	914.53
Provision for Doubtful Debts & Receivables/ Bad Debts written off	18.42	7.81
Interest Income on current investments	(182.12)	(185.42)
Dividend Received	(124.51)	(153.57)
Operating Profit before Changes in Assets & Liabilities (Sub Total - (i))	4,655.32	6,769.87
Increase/ Decrease in Assets and Liabilities :		
Trade Receivables	887.46	(235.71)
Loans and Advances and Other Assets	4,458.39	199.03
Inventories	(2,963.89)	(6,307.26)
Liabilities and Other Payables	2,935.69	9,088.14
Sub Total - (ii)	5,317.65	2,744.20
Cash Generated from Operations (i) + (ii)	9,972.97	9,514.07
Less : Direct Taxes paid - (Net)	1,472.00	984.00
Net Cash from Operating Activities (A)	8,500.97	8,530.07
B. Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (including Capital Work in Progress/excluding interest capitalised)	(5,875.84)	(2,514.14)
Sale of Property, Plant and Equipment	18.70	32.62
Purchase of Investments (Including share application money pending allotment/Advance towards Equity)	(345.34)	(642.28)
Interest received	181.81	198.28
Dividend Received	124.51	153.57
Net Cash Flow generated from / (used in) Investing Activities (B)	(5,896.16)	(2,771.95)
C. Cash Flow From Financing Activities		
Long term Loans raised	3,700.00	100.00
Long term Loans repaid	(58.72)	(30.00)
Short term Loans raised / (repaid)	(580.62)	(2,438.44)
Finance Cost paid	(598.95)	(286.05)
Dividend paid (including dividend distribution tax)	(1,724.80)	(460.71)
Net Cash Flow generated from / (used in) Financing Activities (C)	736.91	(3,115.20)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	3,341.72	2,642.92
Cash and cash equivalents at the beginning of the period	(2,672.41)	(2,429.54)
Cash and cash equivalents at the end of the period	669.31	213.38
Details of cash and cash equivalents at the end of the period		
Cash and cash equivalents as on	30.09.2019	30.09.2018
Balances with Banks:		
- on current accounts	108.02	79.13
- on non-operative current accounts	0.01	0.01
Cheques, drafts on hand	-	0.07
Cash on hand	5.30	9.50
Fixed Deposits with Original Maturity Less than 3 months	570.00	200.00
Less : Cash Credits	(14.02)	(75.33)
	669.31	213.38

14. Previous period figures have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : November 07, 2019

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By order of the Board

(Signature)
R Kesavan
Director (Finance)
DIN - 08202118

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(₹ in Crore)

Particulars	Unaudited					Audited
	Quarter Ended		Six Months Ended			Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
FINANCIAL PERFORMANCE						
1 Income						
(a) Gross Sale of Products	66,253.61	74,595.64	73,126.72	140,849.25	146,095.67	295,986.87
(b) Other Operating Revenues	290.62	278.53	311.21	569.15	609.05	1,218.16
(c) Other Income (refer note # 3 below)	294.05	597.35	260.74	891.40	557.82	1,413.30
Total Income	66,838.28	75,471.52	73,698.67	142,309.80	147,262.54	298,618.33
2 Expenses						
(a) Cost of materials consumed	15,679.84	14,574.96	19,120.76	30,254.80	35,469.91	69,787.23
(b) Purchases of stock-in-trade	40,722.75	51,172.99	43,624.28	91,895.74	89,389.61	180,538.33
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,703.85)	(44.92)	(1,814.24)	(1,748.77)	(3,727.24)	(2,224.24)
(d) Excise Duty	5,591.84	3,819.21	5,858.12	9,411.05	11,449.19	21,731.64
(e) Employee benefits expense	784.16	818.35	694.39	1,602.51	1,435.17	2,972.81
(f) Finance Costs	300.39	221.22	213.99	521.61	419.10	785.64
(g) Depreciation and amortisation expense	825.44	829.46	754.74	1,654.90	1,480.88	3,085.30
(h) Other expenses (refer note # 3 below)	3,153.23	2,879.33	3,819.63	6,032.56	7,352.96	12,832.15
Total Expenses	65,353.80	74,270.60	72,271.67	139,624.40	143,269.58	289,508.86
3 Profit/(Loss) before share in profit / (loss) of Joint Ventures /Associates, exceptional items and tax (1-2)	1,484.48	1,200.92	1,427.00	2,685.40	3,992.96	9,109.47
4 Share in profit / (loss) of Joint Ventures /Associates	(179.22)	100.52	57.98	(78.70)	354.75	929.73
5 Profit/(Loss) before exceptional items and tax (3+4)	1,305.26	1,301.44	1,484.98	2,606.70	4,347.71	10,039.20
6 Exceptional Items - Expenses/(Income)	-	-	-	-	-	-
7 Profit/(Loss) before tax (5+-6)	1,305.26	1,301.44	1,484.98	2,606.70	4,347.71	10,039.20
8 Tax Expense						
(a) Current Tax	481.97	336.28	354.93	818.25	1,113.82	2,727.65
(b) Deferred Tax	61.64	87.68	151.22	149.32	266.87	600.52
(c) Provision for tax for earlier years written back (net)	-	-	-	-	-	20.40
Total Tax Expense	543.61	423.96	506.15	967.57	1,380.69	3,348.57
9 Net profit/(loss) for the period (7-8)	761.65	877.48	978.83	1,639.13	2,967.02	6,690.63
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss (net of tax)	(87.57)	(21.06)	21.98	(108.63)	6.99	(67.55)
(b) Items that will be reclassified to profit or loss (net of tax)	(9.56)	0.54	(18.42)	(9.02)	(33.95)	(19.05)
Total Other Comprehensive Income	(97.13)	(20.52)	3.56	(117.65)	(26.96)	(86.60)
11 Total Comprehensive Income, for the period (9 +/- 10)	664.52	856.96	982.39	1,521.48	2,940.06	6,604.03
12 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,523.82	1,523.82	1,523.82	1,523.82	1,523.82	1,523.82
13 Other Equity excluding Revaluation Reserves				28,671.30	26,479.92	28,876.45
14 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	5.00	5.76	6.42	10.76	19.47	43.91

Notes:

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on November 07, 2019.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Other Income for the period April - September, 2019 includes ₹ 71.52 Crore towards gain on account of foreign currency transactions and translations. During April - September, 2018 loss of ₹ 1,425.39 crore on account of foreign currency transactions and translations was included in Other Expenses.
- Effective April 01, 2019, the Group has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of certain leases under erstwhile standard has changed from "Lease Rental" to "Depreciation and amortisation expenses" and "Finance Cost" for the right-of-use assets and for interest accrued on lease liability respectively and therefore these expenses for the current period are not comparable with the reported figures of previous period. The adoption of the Standard did not have any material impact on the profit for the period.
- Previous periods figures have been regrouped/reclassified, wherever necessary.

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6 STATEMENT OF ASSETS AND LIABILITIES AS ON

(₹ in Crore)

Particulars	Unaudited	Audited
	30.09.2019	31.03.2019
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	44,125.99	41,168.63
(b) Capital Work-in-Progress	13,687.48	9,495.91
(c) Goodwill on Consolidation	16.69	16.69
(d) Other Intangible Assets	452.39	456.18
(e) Intangible Assets under development	23.76	22.82
(f) Investment in Joint Ventures and Associates	8,831.06	8,715.69
(g) Financial Assets		
(i) Other Investments	394.17	498.00
(ii) Loans	1,624.84	1,141.43
(iii) Other Financial Assets	4.36	1.67
(h) Other Non - Current Assets	1,573.43	2,276.24
	70,734.17	63,793.26
2 Current Assets		
(a) Inventories	23,303.93	20,443.62
(b) Financial Assets		
(i) Investments	5,252.72	5,083.76
(ii) Trade Receivables	4,773.56	5,667.79
(iii) Cash and Cash Equivalents	775.15	198.74
(iv) Bank Balances other than cash and cash equivalents	19.03	19.76
(v) Loans	139.02	850.83
(vi) Other Financial Assets	6,297.77	10,515.99
(c) Other Current Assets	524.38	676.72
	41,085.56	43,457.21
(d) Assets classified as held for Sale / Disposal	10.39	8.24
	41,095.95	43,465.45
Total Assets	111,830.12	107,258.71
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share Capital	1,524.21	1,524.21
(b) Other Equity	28,671.30	28,876.45
	30,195.51	30,400.66
Liabilities		
4 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,691.01	12,127.80
(ii) Other Financial Liabilities	0.82	0.51
(b) Provisions	58.94	58.41
(c) Deferred Tax Liabilities (Net)	7,520.94	7,396.25
(d) Other Non-Current Liabilities	164.78	152.95
	25,436.49	19,735.92
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,668.11	13,908.68
(ii) Trade Payables		
Outstanding dues of micro enterprises and small enterprises	81.39	83.96
Outstanding dues of creditor other than micro enterprises and small enterprises	17,407.89	17,049.41
(iii) Other Financial Liabilities	20,193.22	19,534.61
(b) Other Current Liabilities	5,401.71	3,695.23
(c) Provisions	2,275.49	2,018.97
(d) Current Tax Liabilities (Net)	170.31	831.27
	56,198.12	57,122.13
Total Equity and Liabilities	111,830.12	107,258.71

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7 STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED

(₹ in Crore)

Particulars	Unaudited	Unaudited
	30.09.2019	30.09.2018
A. Cash Flow From Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Items	2,606.70	4,347.71
Adjustments to reconcile profit before tax to net cash used in operating activities:		
Depreciation/ impairment on Property, Plant and Equipment & Intangible Assets	1,654.90	1,480.88
(Gain)/loss on sale of property, plant and equipment	(12.03)	(2.66)
Amortisation of Foreign Currency Monetary Item Translation Difference	2.88	4.00
Amortisation of Capital Grant	(0.45)	(0.35)
Deferred Lease Rental Income	(0.15)	0.60
Spares Written off	-	0.29
Impairment in Value of Investments	-	-
Fair value (gain)/Loss on Current Investments carried at fair value through Profit or Loss	(170.12)	161.27
(Profit)/Loss on Sale of Current Investment	-	-
Finance Costs	521.61	419.10
Translation of foreign operations	-	-
Un-realised Exchange Rate Difference	138.72	880.56
Provision for Doubtful Debts & Receivables/ Bad Debts written off	18.62	7.81
Interest Income on current Investments	(185.82)	(189.05)
Dividend Received	(4.68)	-
Share in (profit) / loss of Joint Ventures /Associates	78.70	(354.75)
Operating Profit before Changes in Assets and Liabilities {Sub Total - (i)}	4,648.88	6,755.41
(Increase) / Decrease in Assets and Liabilities :		
Trade Receivables	893.67	(230.89)
Loans and Advances and Other Assets	4,423.32	255.37
Inventories	(2,861.45)	(6,250.90)
Liabilities and Other Payables	2,864.18	9,133.65
Sub Total - (ii)	5,319.72	2,907.23
Cash Generated from Operations (i) + (ii)	9,968.60	9,662.64
Less : Direct Taxes (paid) - Net	1,472.00	984.00
Net Cash from Operating Activities (A)	8,496.60	8,678.64
B. Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (Including Capital Work in Progress / excluding interest capitalised)	(5,882.04)	(2,683.30)
Sale of Property, Plant & Equipment	18.70	32.62
Purchase of Investments (Including share application money pending allotment/Advance towards Equity)	(345.34)	(641.28)
Interest received	185.63	201.91
Dividend received from Associate and Joint Venture companies	119.83	153.57
Dividend received - others	4.68	-
Net Cash Flow generated from / (used in) Investing Activities (B)	(5,898.54)	(2,936.48)
C. Cash Flow From Financing Activities		
Long term Loans raised	3,700.00	162.08
Long term Loans repaid	(58.86)	(30.00)
Short Term Loans raised / (repaid)	(580.62)	(2,438.44)
Capital Grant Received	-	-
Finance Cost paid	(627.86)	(314.39)
Dividend paid (including dividend distribution tax)	(1,724.80)	(460.71)
Net Cash Flow generated from / (used in) Financing Activities (C)	707.86	(3,081.46)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	3,305.92	2,660.70
Cash and cash equivalents at the beginning of the period	(2,665.44)	(2,435.94)
Cash and cash equivalents at the end of the period	640.48	224.76
Details of cash and cash equivalents at the end of the period:	30.09.2019	30.09.2018
Cash and cash equivalents as on		
Balances with Banks:		
-on current accounts	113.27	119.51
-on non-operative current accounts	0.01	0.01
Cheques, drafts on hand	0.00	0.07
Cash on hand	5.30	9.51
Fixed Deposits with Original Maturity Less than 3 months	656.57	200.00
Balances with other banks	-	93.95
Less : Cash Credits	(134.67)	(198.29)
	640.48	224.76

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8 Consolidated Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Crore)

Particulars	Unaudited					Audited
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1 SEGMENT REVENUE						
a) Downstream Petroleum	66,455.14	74,808.81	73,376.10	141,263.95	146,596.02	296,929.06
b) Others	91.20	87.08	66.04	178.28	132.68	326.19
Sub-Total	66,546.34	74,895.89	73,442.14	141,442.23	146,728.70	297,255.25
Less: Inter-Segment Revenue	2.11	21.72	4.21	23.83	23.98	50.22
TOTAL REVENUE	66,544.23	74,874.17	73,437.93	141,418.40	146,704.72	297,205.03
2 SEGMENT RESULTS						
a) Profit / (Loss) before Tax, Interest Income, Interest Expenditure and Dividend from each Segment						
i) Downstream Petroleum	1,692.55	1,193.92	1,580.11	2,886.47	4,152.70	9,342.44
ii) Others	(44.28)	(3.50)	(4.34)	(47.78)	(16.09)	(85.17)
Sub-Total of (a)	1,648.27	1,190.42	1,575.77	2,838.69	4,136.61	9,257.27
b) Finance Cost	300.39	221.22	213.99	521.61	419.10	785.64
c) Other Un-allocable Expenditure (Net of Un-allocable Income)	(136.60)	(231.72)	(65.22)	(368.33)	(275.45)	(637.84)
d) Share in profit / (loss) of Joint Ventures / Associates	(179.22)	100.52	57.98	(78.70)	354.75	929.73
Profit / (Loss) before tax (a-b-c+d)	1,305.26	1,301.44	1,484.98	2,606.70	4,347.71	10,039.20
3 SEGMENT ASSETS						
a) Downstream Petroleum	110,790.58	104,785.99	98,449.63	110,790.58	98,449.63	106,066.12
b) Others (Unallocated-Corporate)	1,039.54	1,116.30	1,113.60	1,039.54	1,113.60	1,192.24
Total	111,830.12	105,902.29	99,563.23	111,830.12	99,563.23	107,258.36
4 SEGMENT LIABILITIES						
a) Downstream Petroleum	80,497.51	73,455.49	70,417.89	80,497.51	70,417.89	75,654.53
b) Others (Unallocated-Corporate)	1,137.10	1,189.81	1,141.21	1,137.10	1,141.21	1,203.17
Total	81,634.61	74,645.30	71,559.10	81,634.61	71,559.10	76,857.70

Notes:

- There are no reportable segments other than downstream petroleum, as per para 13 of Ind AS 108 on Reporting of Operating Segments.
- Segment Revenue comprises of the following:
 - Turnover
 - Subsidy from Government of India
 - Other Operating Revenues
- There are no geographical segments.
- Previous periods figures have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : November 07, 2019

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By order of the Board

R Kesavan
Director Finance
DIN - 08202118