

NBCC (INDIA) LIMITED								
(A Government of India Enterprise), A Navratna Company								
(Formerly National Buildings Construction Corporation Limited)								
CIN : L74899DL1960GOI00335								
Statement of Unaudited Financial Results for the Quarter Ended on June 30, 2017								
in Lakhs								
Particulars	Consolidated				Standalone			
	Quarter Ended on			Year Ended on	Quarter Ended on			Year Ended on
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations								
(a) Net Sales / Income from Operations	154,890.42	263,466.19	153,719.19	737,579.46	126,055.83	234,199.64	124,519.19	621,116.95
(b) Other Operating Income	727.00	601.72	2,061.07	7,523.90	599.79	395.43	1,892.46	6,821.66
Income from Operations (Net)	155,617.42	264,067.91	155,780.26	745,103.36	126,655.62	234,595.07	126,411.65	627,938.61
Other Income	3,137.84	3,776.76	4,299.91	15,552.07	1,975.49	2,266.57	2,578.39	8,857.71
Total Income	158,755.26	267,844.67	160,080.17	760,655.43	128,631.11	236,861.64	128,990.04	636,796.32
2. Expenses								
(a) Cost of materials consumed	275.01	434.50	248.80	1,076.94	252.61	415.58	229.88	1,001.28
(b) Changes in inventories of Real Estate Projects	(2,975.91)	(1,407.95)	(6,548.26)	(15,225.80)	(2,975.91)	(1,407.95)	(6,548.26)	(15,225.80)
(c) Work & Consultancy expenses	137,518.66	232,220.09	148,961.74	678,278.65	110,490.38	205,303.80	121,642.81	570,354.09
(d) Employee benefits expenses	9,246.43	7,845.87	5,708.92	25,126.73	8,849.50	7,273.04	5,473.85	23,608.85
(e) Finance Costs	1,032.40	962.89	979.79	3,875.56	2.35	15.67	25.57	72.15
(f) Depreciation and amortisation expense	128.02	141.56	130.82	539.20	69.20	71.78	61.23	260.63
(g) Other Expenses	2,159.06	2,739.77	1,839.76	9,793.30	1,333.90	1,693.79	852.84	5,762.85
(h) Provision for Expected Credit Loss	2,181.65	333.25	318.15	2,187.68	2,217.00	335.63	320.53	2,197.21
Total Expenses	149,565.32	243,269.98	151,639.72	705,652.26	120,239.03	213,701.34	122,058.45	588,031.26
3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Venture, Exceptional Items & Tax (1- 2)	9,189.94	24,574.69	8,440.45	55,003.17	8,392.08	23,160.30	6,931.59	48,765.06
4. Share of Profit/(Loss) of Joint Venture	(1.39)	14.30	89.02	10.62	-	-	-	-
5. Profit / (Loss) from operations before Exceptional Items & Tax (3 + 4)	9,188.55	24,588.99	8,529.47	55,013.79	8,392.08	23,160.30	6,931.59	48,765.06
6. Exceptional Items (Net) (Refer Note No 8)	(5.79)	1,673.09	1,673.09	6,692.36	-	-	-	-
7. Profit / (Loss) before Tax (5 - 6)	9,194.34	22,915.90	6,856.38	48,321.43	8,392.08	23,160.30	6,931.59	48,765.06
8. Tax Expense								
(a) Current Tax	3,978.40	7,732.98	2,315.72	16,870.01	3,465.00	7,554.80	2,270.74	16,455.01
(b) Deferred Tax	(910.62)	(319.44)	70.56	(1,394.91)	(667.07)	(226.14)	119.65	(1,154.27)
(c) Taxation in respect of earlier years	-	(1,645.47)	-	(1,645.47)	-	(1,645.47)	-	(1,645.27)
9. Net Profit / (Loss) for the period (7 - 8)	6,126.56	17,147.83	4,470.10	34,491.80	5,594.15	17,477.11	4,541.20	35,109.59
10. Net Profit / (Loss) attributable to								
(a) Owners of the parent	5,915.91	17,397.36	4,710.02	35,471.57	5,594.15	17,477.11	4,541.20	35,109.59
(b) Non Controlling Interest	210.66	(249.53)	(239.92)	(979.77)	-	-	-	-
11. Other Comprehensive Income (Net of Tax Expense)								
(a)(i) Items that will not be reclassified to Profit and Loss	7.26	139.26	(36.75)	29.02	7.19	139.19	(36.81)	28.75
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.51)	(48.19)	12.73	(10.04)	(2.49)	(48.17)	12.75	(9.95)
(b)(i) Items that will be reclassified to Profit and Loss	(1.43)	(25.63)	8.56	(8.33)	-	-	-	-
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	0.49	2.88	-	2.88	-	-	-	-
12. Total Comprehensive Income (9 + 11)	6,130.37	17,216.15	4,454.64	34,505.33	5,598.85	17,568.13	4,517.14	35,128.39
13. Total Comprehensive Income attributable to								
(a) Owners of the parent	5,919.98	17,467.26	4,691.94	35,486.55	5,598.85	17,568.13	4,517.14	35,128.39
(b) Non Controlling Interest	210.39	(251.11)	(237.30)	(981.22)	-	-	-	-
14. Paid up Equity Share Capital (Face Value of ` 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00	18,000.00	18,000.00	12,000.00	18,000.00
15. Reserves excluding revaluation reserves				176,409.58				149,360.32
16. Earnings Per Share from continuing & discontinuing								
(a) Basic	0.66	1.93	0.52	3.94	0.62	1.94	0.50	3.90
(b) Diluted	0.66	1.93	0.52	3.94	0.62	1.94	0.50	3.90

Particulars	Consolidated				Standalone			
	Quarter Ended on			Year Ended on	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

- The above results have been reviewed by the Audit Committee at their meeting held on August 14, 2017 and thereafter approved by the Board of Directors at their meeting held on August 14, 2017.
- The statutory Auditors of the Company have carried out a limited review of the results of the company.
- The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ` 2 each for every two existing fully paid up equity shares of ` 2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ` 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ` 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.
- The Board of Directors had recommended a Final Dividend of ` 1.10 per equity share for the year 2016-17 which is subject to shareholders approval in Annual General Meeting.
- The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.
- The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided.
- During the quarter, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017. Since the company and HSCL both had Govt. of India (President of India) as majority shareholder in F.Y. 2016-17 also and thus were under Common Control even prior to HSCL becoming subsidiary of the company, NBCC has accounted for business combination with HSCL in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence amounts for the quarter ended on June 30, 2016, March 31, 2017 and year ended March 31, 2017 include amount pertaining to HSCL also even though HSCL become subsidiary of the company w.e.f. April 1.2017. The profits for these periods are shown as entirely attributable to Non Controlling Interest.

- 8 Exceptional Items pertain to HSCL, a subsidiary and includes : ` in Lakhs

Particulars	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Loss on Settlement of Award	-	29.46	29.46	117.85
Restructuring Expenditures	-	0.05	0.05	0.20
Bad Debts	-	7,139.39	7,139.39	28,557.54
Provision Written Back	(5.79)	(3,953.47)	(3,953.47)	(15,813.86)
Liability Written Back		(1,542.34)	(1,542.34)	(6,169.37)
Exceptional Item (Net)	(5.79)	1,673.09	1,673.09	6,692.36

- 9 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : August 14, 2017

(Dr. Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED								
(A Government of India Enterprise), A Navratna Company								
(Formerly National Buildings Construction Corporation Limited)								
CIN : L74899DL1960GOI003335								
Statement of Unaudited Segment Results for the Quarter Ended on June 30, 2017								
in Lakhs								
Particulars	Consolidated				Standalone			
	Quarter Ended on			Year Ended on	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue								
(a) PMC	135,918.02	230,238.40	134,086.64	639,552.82	114,907.77	207,492.76	111,407.55	549,173.93
(b) Real Estate	881.69	10,401.32	1,731.70	18,534.45	881.69	10,401.32	1,731.70	18,534.45
(c) EPC	18,090.71	22,826.47	17,900.85	79,492.19	10,266.37	16,305.56	11,379.94	53,408.57
Total	154,890.42	263,466.19	153,719.19	737,579.46	126,055.83	234,199.64	124,519.19	621,116.95
Less: Inter Segment Revenue		-	-	-	-	-	-	-
Net Sales / Income from Operations	154,890.42	263,466.19	153,719.19	737,579.46	126,055.83	234,199.64	124,519.19	621,116.95
2. Segment Results	(0.00)	-	-	-	(0.00)	-	-	-
Profit before tax and Interest								
(a) PMC	16,566.39	20,255.17	7,488.42	49,295.92	15,371.32	19,640.93	7,027.53	46,972.36
(b) Real Estate	155.23	3,205.50	847.29	5,184.99	156.62	3,193.68	758.27	5,176.86
(c) EPC	771.49	1,112.52	858.00	4,291.64	457.62	1,572.51	1,285.66	6,070.62
(d) Unallocated	(7,266.36)	(694.40)	(1,357.54)	(6,575.57)	(7,591.13)	(1,231.15)	(2,114.30)	(9,382.63)
Total	10,226.75	23,878.79	7,836.17	52,196.98	8,394.43	23,175.97	6,957.16	48,837.21
Less: Finance Costs	1,032.41	962.89	979.79	3,875.55	2.35	15.67	25.57	72.15
Total Profit before tax	9,194.34	22,915.90	6,856.38	48,321.43	8,392.08	23,160.30	6,931.59	48,765.06
3. Segment Assets	(0.00)	-	(0.00)	(0.00)	-	-	(0.00)	-
(a) PMC	429,098.84	405,808.06	338,459.26	405,808.06	367,857.24	340,539.06	255,118.92	340,539.06
(b) Real Estate	172,729.55	174,342.42	162,347.48	174,342.42	172,729.55	173,222.58	161,146.78	173,222.58
(c) EPC	112,304.40	109,203.67	117,245.67	109,203.67	80,395.89	80,106.41	78,215.71	80,106.41
(d) Unallocated	125,071.29	119,323.35	142,860.86	119,323.35	66,868.21	58,424.64	65,165.96	58,424.64
Total Assets	839,204.08	808,677.50	760,913.27	808,677.50	687,850.89	652,292.69	559,647.37	652,292.69
4. Segment Liabilities								
(a) PMC	488,287.41	472,709.17	408,661.40	472,709.17	412,718.04	389,807.89	316,743.14	389,807.89
(b) Real Estate	11,328.22	13,054.36	17,585.19	13,054.36	11,328.22	13,054.36	17,585.19	13,054.36
(c) EPC	91,346.14	88,770.95	79,402.32	88,770.95	60,341.56	60,116.33	46,661.35	60,116.33
(d) Unallocated	45,289.47	36,199.68	86,085.64	36,199.68	30,503.90	21,953.79	17,697.24	21,953.79
Total Liabilities	636,251.24	610,734.16	591,734.55	610,734.16	514,891.72	484,932.37	398,686.92	484,932.37

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.